

09th June 2026

Forecast

NIFTY / SENSEX

Nifty witnessed a huge gap down below the important support zone of 23200 level on the back of geo-political escalations triggered once again amid the middle east with the sentiment maintained with a very cautious approach and the index is precariously placed as of now. A decisive breach below the 23000 level shall trigger for fresh selling pressure having the next major and crucial support positioned near the 22300 zone which would turn the overall bias into a tense situation. From current rate, the 50EMA level at 23800 zone shall be the important resistance which needs to be breached above decisively. **Sensex** opened on a weak note breaching below the important support of 73800 zone with bias and sentiment turning into a very cautious and nervous scenario. The index would need to move past the near-term resistance of 74700 level and thereafter, the 50EMA level at 76300 zone positioned as the important resistance zone which needs to be breached decisively. The 72600 zone is maintained as the crucial support which needs to be sustained as of now. The support for the day is seen at 23000 levels, while the resistance is seen at 23400 levels.

BANKNIFTY / BANKEX

BankNifty, opened on the lower side with a weak bias and amid some volatility hovered between 54400 and 54000 levels to end near the 54000 zone with sentiment turning weak and pessimism creeping in. On the upside, the 50EMA level at 55000 zone is positioned as the important resistance zone which needs to be breached above decisively to improve the bias whereas on the downside, the crucial and important support is positioned near the 53000 zone which needs to be sustained in the coming sessions. **Bankex** witnessed a gap down opening and with some fluctuations seen closed near the 61000 zone with sentiment placed with a nervous outlook. As mentioned earlier, on the upside the index would need to cross above the 50EMA level at 62000 zone to improve the bias overall. On the downside, the 59800 zone shall be the important support which needs to be sustained. BankNifty would have the daily range of 53000-55000 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	23123.00	-7	23287	22956	23040	23153	23237	23351
Bank Nifty	54063.75	-1	54072	53509	53786	54121	54398	54733
Sensex	73524.26	-7	73968	72977	73251	73593	73866	74208
Bankex	60938.74	-1	60958	58694	59816	61007	62130	63321

Disclaimer:- Investments in securities market are subject to market risks, read all the related documents carefully before investing.

For detailed disclaimers/disclosure and Mandatory terms and conditions please visit our website <https://www.plindia.com/regulatory-content/>.

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
8-Jun-2026	SELL	RVNL	232	220	238	228.23	1.63%	227.01	2.15%
8-Jun-2026	BUY	FEDERAL BANK	307	320	300	304.60	-0.78%	310.00	0.98%

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
14-May-2026	BUY	CROMPTON GRV	292	360	260	256.90	-12.02%	310.50	6.34%
14-May-2026	BUY	CESC	183	210	170	174.49	-4.65%	188.70	3.11%
18-May-2026	BUY	TORRENT POWER	1504	1770	1400	1454.40	-3.30%	1543.90	2.65%
19-May-2026	BUY	MAH & MAH	3140	3570	2920	2966.00	-5.54%	3173.70	1.07%
20-May-2026	BUY	TVS MOTOR	3355	3770	3170	3317.60	-1.11%	3501.70	4.37%
26-May-2026	BUY	WAAREE ENERGIES	3090	3570	2900	3003.80	-2.79%	3180.00	2.91%
2-Jun-2026	BUY	GROWW	191	227	178	189.86	-0.34%	198.05	3.96%
3-Jun-2026	BUY	MRPL	153	180	145	151.55	-0.95%	158.85	3.82%
5-Jun-2026	BUY	PRAJ INDS	350	405	326	358.10	2.31%	365.90	4.54%
5-Jun-2026	BUY	DIAMOND POWER INFRA	200	260	180	198.24	-0.88%	212.40	6.20%

* Railway Stocks - Thematic

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
5-May-2026	BUY	CONCOR	520	650	460	445.35	-14.36%	537.00	3.27%
5-May-2026	BUY	IRCON	158	200	140	133.55	-15.29%	164.40	4.28%
5-May-2026	BUY	IRFC	105	130	92	94.70	-9.38%	107.66	3.02%
5-May-2026	BUY	BITES LTD	223	280	200	203.65	-8.68%	230.85	3.52%
5-May-2026	BUY	RVNL	300	380	270	228.23	-23.92%	310.00	3.33%

* New Year Technical Picks-2026

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Dec-2025	BUY	BAJAJ AUTO	9345	12700	8400	10231.00	9.48%	10460.00	11.93%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Rate	% Return	Remark Status	Type
5-Jun-2026	BUY	RPOWER	28	32	27	27.00	-3.57%	Stop Loss	BTST
8-Jun-2026	BUY	VEDANTA	307	295	312	302.40	1.50%	BOOK PROFIT	BTST
8-Jun-2026	BUY	MEESHO	167	175	160	169.60	1.56%	BOOK PROFIT	Momentum Call

Disclaimer:- Investments in securities market are subject to market risks, read all the related documents carefully before investing.

For detailed disclaimers/disclosure and Mandatory terms and conditions please visit our website <https://www.plindia.com/regulatory-content/>.